1. Global volatility hotspots
Greater than 1% rise over last week
Greater than −1% fall over last week

2. Global correlation hotspots
Greater than 2% rise over last week
Greater than −2% fall over last week

3. Global market returns (6 months)

4. Global market returns (1 week)

5. Global Market Risk and Return
- Developed markets
- Emerging markets

Risk vs. Return (last 6 months)
14. Style factor performance

15. Style factor returns

16. Factor volatility range (6 month)

17. Style correlations

18. Change in style correlations (6 month)
19. FTSE 350 sector weights and % of risk

20. FTSE 100 sector weights and % of risk

21. FTSE 350 sector style exposures

22. FTSE 100 sector style exposures
23. Returns for popular benchmarks

24. Returns for popular indicators

25. FTSE 350 rolling ADV (USD billions)

26. FTSE 350 ADV by sector

27. Currency risk and return vs USD
Explanatory notes

1. Global volatility hotspots
   Volatility for global markets measured by the Axioma World short horizon fundamental model based on Axioma model estimation universe (USD perspective).

2. Global correlation hotspots
   Average asset correlation for global markets measured using the Axioma World short horizon fundamental model based on Axioma model estimation universe (USD perspective).

3. Global market returns (6 months)
   Total market return in local currency over the last 6 months based on the Axioma estimation universe.

4. Global market returns (1 week)
   Total market return in local currency over the last week based on the Axioma estimation universe.

5. Global market risk and return
   Total return over the last 6 months vs current market volatility estimated by Axioma short horizon world model, based on the Axioma estimation universe. Circle size represents market cap.

6. FTSE 350 predicted risk
   Forecast risk estimate for the FTSE 350 measured by the four Axioma UK4 model variants. MH = medium horizon, SH = short, S = statistical model.
   Right hand axis shows FTSE 350 return.

7. Rolling average asset correlations
   Average correlation amongst FTSE 350 stocks over trailing 20 and 60 day window. Right hand axis shows FTSE 350 return.

8. Weekly asset return dispersion
   Cross sectional volatility of weekly asset returns over FTSE 350 stocks.

9. Weekly asset return proportion up/down
   Weekly count of number of stocks with positive returns vs number of stocks with negative returns for FTSE 350 stocks.

10. Risk watch – FTSE 350
    Change in FTSE 350 risk vs total return over indicated period. Risk is measured by Axioma short horizon UK4 model. A one standard deviation move based on risk forecast at the time is indicated by the colored dot.

11. Risk change decomposition
    Breakdown of the causes of change in FTSE 350 risk over 1 week, 1 month, 3 months and 6 months. For more details contact your Axioma representative.

12. Components of FTSE 350 risk
    FTSE 350 stock specific risk and risk from industry, measured daily over the last 6 months using Axioma medium horizon model. Does not include covariance between industry, style, sector, country or market.

13. FTSE 350 diversification
    Diversification is measured as the ratio of weighted average asset variance to total FTSE 350 variance, measured by the Axioma medium horizon UK4 model.

14. Style factor performance
    Cumulative performance of the Axioma UK4 fundamental model style factors over the last 6 months.

15. Style factor returns
    Return of the Axioma UK4 fundamental model style factors over the last 1 week, 1 month, 3 months and 6 months.

16. Factor volatility range
    The range in volatility for style and industry factors in the UK4 medium horizon fundamental model over the last 6 months. Current volatility is indicated by the yellow line.

17. Style correlations
    Correlations between style factors from the UK4 medium horizon fundamental model

18. Change in style correlations (6 month)
    The change in correlation between style factors from the UK4 medium horizon fundamental model over the last 6 months.

19. FTSE 350 sector weights and % of risk
    The weight and contribution to risk of top level sectors in the FTSE 350 index. Risk is measured using the Axioma medium horizon fundamental model.

20. FTSE 100 sector weights and % of risk
    The weight and contribution to risk of top level sectors in the FTSE 100 index. Risk is measured using the Axioma medium horizon fundamental model.

21. FTSE 350 sector style exposures
    The weighted average exposure to Axioma UK4 style factors for top level sectors in the FTSE 350 index.

22. FTSE 100 style exposures
    The weighted average exposure to Axioma UK4 style factors for top level sectors in the FTSE 100 index.

23. Returns for popular benchmarks
    Cumulative returns in local currency over the last 6 months for popular global equity benchmarks as measured by a corresponding ETF.
    Each of these benchmarks are registered trademarks of their respective providers.

24. Returns for popular indicators
    Cumulative returns over the last 6 months for WTI, spot gold and VIX. VIX is a registered trademark of the Chicago Board Options Exchange.

25. FTSE 350 rolling ADV (USD billions)
    Daily sum of 20−day average USD daily trading value for assets in FTSE 350.

26. FTSE 350 ADV by sector
    Current and 6 month average 20−day average USD daily trading value for assets in FTSE 350, split by top level sector.

27. Currency risk and return vs USD
    Currency volatility and 6−month return vs USD. Dotted lines show range in return and volatility over the last 6 months.

Country legend

AT=Austria, AU=Australia, BE=Belgium, BR=Brazil, CA=Canada, CH=Switzerland, CL=Chile, CN=China, CO=Colombia, CZ=Czech Republic, DE=Germany, DK=Denmark, ES=Spain, FR=France, GB=United Kingdom, GR=Greece, HK=Hong Kong, HU=Hungary, ID=Indonesia, IE=Ireland, IL=Israel, IN=India, IT=Italy, JP=Japan, KR=Korea, LU=Luxembourg, MA=Morocco, MX=Mexico, MY=Malaysia, NL=Netherlands, NO=Norway, NZ=New Zealand, OM=Oman, PE=Peru, PH=Philippines, PL=Poland, PT=Portugal, RU=Russian Federation, SE=Sweden, SG=Singapore, TH=Thailand, TR=Turkey, TW=Taiwan, US=United States, ZA=South Africa

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